

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

ACE
An ISO 9001 Certified Co.

ACE/HR/TRAINEE/2020

JULY 06, 2020



Mr. Manish Navnath Varne
S/O Navnath Sadashiv Varne,
HN0-241/A-2, Phulewadi Ring Road
Kanerkar Colony Jawal, Kolhapur (Maharashtra)
Mob: 7757085840
Code No.-Z4804

SUBJECT: APPOINTMENT – Graduate Engineer Trainee (GET).

Dear Mr. Manish,

This has reference to your application and the subsequent final interview you had with us. We are pleased to consider your candidature for our organization as Trainee on the following terms and conditions.

1. DESIGNATION:

You will be designated as "Graduate Engineer Trainee (G.E.T)-(Sales) in CMED Vertical.

2. DATE OF JOINING:

Your date of Joining will be July 06, 2020 and the same shall be considered as the basic date for all purposes.

3. PLACE OF POSTING:

Your place of posting will be at **ACE, Pune.**

4. TRAINING PERIOD:

You will be on training for a period of One Year initially. This training period may at the discretion of the Management be extended by a period of three months at a time. You shall not deem to be absorbed on the permanent rolls of the Company unless, you are confirmed in writing by the Management. During the training period, if your performance, conduct and attitude are not found satisfactory or on ground of ill health, loss of confidence or on any other bonafide reasons, your training assignment shall be terminated forthwith without any notice or compensation in lieu thereof.



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com

www.ace-cranes.com

Manish

5. STIPEND:

STIPEND: Rs.18000.00 (Rupees Eighteen Thousand Only) per month.

6. OTHER TERMS AND CONDITIONS:

- The Company expects you to work with a high standard of initiative, discipline, efficiency and economy. Your appointment will be governed by the rules and regulations, which are either framed or amended from time to time or in force for the time being.
- The appointment and its continuance are subject to your being and remaining physically and mentally fit.
- During the Training period Company has the right to terminate your services without notice or payment in lieu thereof.
- You have been engaged on the presumption that the particulars furnished by you in your application are correct. Furnishing of incorrect facts or withholding or suppression of any information in the application, or during interview, or during the training in the Company which could have prevented your employment in the Company shall be treated as an act of breach of the terms of the employment and in such an event your services shall be liable to be terminated forthwith without any compensation.
- You shall devote the whole of your time and attention to the business and affairs of the Company and use your best endeavors to promote the interest thereof. Therefore, you shall not directly or indirectly engage yourself in any other business, occupation or employment whatsoever without the written consent of the Company.
- You shall not, during the continuance of your training or any time thereafter, divulge or disclose by word of mouth or otherwise, any information or knowledge obtained by you during training, as to the business or affairs of the Company or its method or as to any trade secrets, manufacturing process, technical know-how and / or organizational matters of the Company whether confidential, secrets or otherwise. Disclosure of such nature to a third party shall be treated as an act of gross in discipline and in such a case Management reserves the right to terminate your services without any notice, forfeit your benefits to

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the extent of lose and / or initiate appropriate legal proceedings against you.

- Upon termination of this training for any reason, you are bound to return to the Company, the property in your possession including correspondence which you may have conducted in connection with the business of the Company, information or data of commercial, technical or other nature regarding Company products and technologies, calculations, methods of operations, computerized systems and software's, R & D programs or any other information of confidential and or property nature that the Company may have provided to you during the period of your employment with the Company.
- You will abide by the leave rules of the Company. In the event of remaining absent or overstaying your leave without valid reasons and prior sanction from the appropriate authorities for seven days continuously or / and habitual absenteeism, your training period shall stand terminated automatically.

7. TRANSFER:

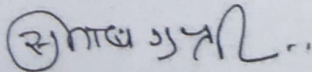
Your services are liable to be transferred within the Company or to any of its projects, works subsidiaries or associate Companies, anywhere in India or abroad.

Please return the duplicate copy of this letter duly signed by you in token of your having accepted the above terms and conditions.

Wishing you all the best and welcoming to our organization.

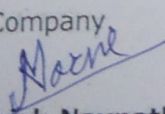
Thanking you,

For Action Construction Equipment Limited,



Authorized Signatory

I accept the appointment on the above terms & conditions and rules & regulations of the Company


(Manish Navnath Varne)